

PUBLIC NOTICE

COVID 19 FISCAL MEASURE - EXPEDITED LEGITIMATE VAT REFUNDS PROCESSING

Following the national lock down due to COVID 19 as declared by His Excellency, the President of the Republic of Zimbabwe, Cde. E.D. Mnangagwa with effect from 30 March 2020 and in conjunction with the Press Statement by the Minister of Finance and Economic Development, the Commissioner General of Zimbabwe Revenue Authority reminds clients of the following procedure that will expedite the processing of VAT refunds.

1. ZIMRA will endeavour to process all VAT refund claims within 30 days provided that:
 - a) Fully and correctly completed VAT return (VAT 7) has been submitted on time,
 - b) The VAT Return has been attached with supporting VAT Input Tax Schedule showing separately tax invoices paid in Zimbabwean Dollar (ZWL) and in Foreign Currency,
 - c) Clients' information is updated with correct current details on the following:
 - + Current banking details both for Local Currency and Foreign Currency (Nostro) Banking Details for clients claiming VAT refunds in forex,
 - + Contact details of public officers or personnel handling all queries that may arise on the submitted VAT returns,
 - d) There being a need to set-off the refund with other tax obligations, a prior arrangement in writing would be most ideal,
 - e) All clients claiming refunds should make sure that all other tax obligations are up to date.
2. Taxpayers that have traded/ transacted or received payments in foreign currency, should ensure that they complete PART 5 of the VAT return so that they properly declare their transactions and remit taxes in foreign currency.
3. **Taxpayers should note that all refunds remain subject to audit as and when it is deemed appropriate to carry out the audits.**

Wash Your Hands, Maintain Social Distance and Be Safe - Your safety Guarantees Future Revenue for the State.

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