



PUBLIC NOTICE: URGENT REMINDER TO TRUSTS ON SUBMISSION OF TAX RETURNS

The Zimbabwe Revenue Authority (ZIMRA) wishes to remind all **Trust Funds** and **Trustees** of their statutory obligation to submit **Income Tax Returns** in accordance with the provisions of the Income Tax Act [Chapter 23:06].

In terms of **Section 2 of the Income Tax Act**, a **Trust** is defined as:

"Any trust or estate or other juristic person (other than a company) established under any enactment or otherwise, for the benefit, whether wholly or partially, of any person or class of persons."

ZIMRA further advises that, in accordance with the Income Tax Act, a **Trust is liable to Income Tax where it receives income to which no beneficiary is entitled** during the year of assessment. In such cases, the income is deemed taxable in the hands of the Trust, and not the beneficiaries.

Therefore, **Trusts must submit tax returns** to ensure their income is appropriately assessed—even if they do not have income allocated to beneficiaries.

Important Notes:

- **All Trusts are required to submit tax returns**, whether or not they have income, unless they are **formally exempted under the Third Schedule** to the Income Tax Act.
- This obligation applies to **all Trusts**, including **dormant Trusts**, unless the Trust has been **officially exempted** by ZIMRA.
- **Tax returns for Trusts are due and payable annually.**
- Failure to submit returns constitutes **non-compliance** and may result in **penalties, estimated assessments**, and other **enforcement actions**.

ZIMRA therefore urges all **Trustees** and **Trust Fund Administrators** to:

1. **Submit returns on time** through the Self-Service Portal: mytaxselfservice.zimra.co.zw
2. **Engage ZIMRA** if they believe the Trust qualifies for exemption under the Third Schedule.
3. **Regularise the tax affairs** of their Trusts to avoid penalties and interest.
4. **Avoid misuse of Trust functions from the original goal.**

For assistance or to verify the exemption status of a Trust, please contact your nearest ZIMRA office or ZIMRA contact Centre.

Taxes, My Duties: Building My Zimbabwe

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