

PUBLIC NOTICE: SUBMISSION OF VAT RETURNS AND PAYMENT- CATEGORIES A & C - DUE DATE 25 OCTOBER 2024

The Commissioner of Taxes hereby reminds all VAT registered operators in **Categories A** and **C** that tax returns and payments for the period ended **30th September 2024** are due on or before **25th October 2024**.

Submission of VAT Returns

Registered operators are urged to take note of the following:

- VAT returns should be completed in full and submitted online in the new Tax and Revenue Management System (TaRMS) through the Self Service Portal (SSP) at mytaxselfservice.zimra.co.zw
- Input Tax schedules should be attached to all the VAT returns.
- Value Added Withholding Tax Certificates Schedules should be attached to VAT Returns in support of the credit for VAT withheld by appointed Agents.

Claiming of Input Tax

- Registered Operators are **advised not to claim Input Tax on invoices other than Fiscal Tax Invoices**, i.e. invoices issued from Fiscal Devices of other Registered Operators. Any invoice which is not a Fiscal Tax Invoice will be disallowed for claiming input tax.
- VAT registered operators should ensure that all Points of Sale operated by the Registered Operator are installed with upgraded Fiscal Devices which are compatible and interfaced with the ZIMRA Fiscalisation Data Management System (FDMS) to facilitate the issuance of Tax Clearance Certificates.

Payment of Taxes to ZIMRA

Taxpayers can make payments into the ZIMRA Bank Account by way of Cash deposits and bank transfers through their linked bank accounts. The bank will validate the payment before posting the transaction. The validation parameter is the Taxpayer Identity Number (TIN), hence it is of paramount importance that the TIN is captured correctly all the time.

- Taxpayers are advised that forms for TaRMS purposes provided by banks have mandatory fields to be filled, including Taxpayer's Name and TIN.
- When making payments, a Taxpayer does not need to indicate the tax obligation being settled. Only the TIN and taxpayer name are required. Validation of taxpayer TIN will be done by the bank through its integration with TaRMS, upon which the transaction is credited to the ZIMRA Bank Accounts.
- Funds in the ZIMRA Bank Account require a Tax Return for payment to be recognized and posted to the Taxpayer's Ledger in TaRMS. This means that tax payments should immediately be followed by the submission of a tax return or tax return can be submitted first for the tax obligation being settled. Without the tax return submission, no tax obligation will have been paid.

Outstanding Tax Returns and Payments

- a) All taxpayers with outstanding returns are reminded to submit them without further delay. Late submission of returns and payment of tax attracts penalties, interest and prosecutions.
- b) Returns should be completed in full and submitted on time, through the TaRMS system
- c) Payments for all taxes should be remitted in full, on time and in the currency of trade.

There are Self Service Centres (Kiosks) throughout the Regions for use in submitting returns.

My Taxes, My Duties: Building My Zimbabwe
Public Notice 81 of 2024, issued on 16/10/2024