

## **PUBLIC NOTICE: PAYMENT OF 2023 SECOND QUARTER (QPD)**

Following the announcement by the Government of the Republic of Zimbabwe on promotion of the use of the local currency in the economy through payment of taxes in Zimbabwe dollars, the Zimbabwe Revenue Authority (ZIMRA) wishes to advise all valued taxpayers that:

- For the June 2023 Quarterly Payment Date (QPD) all taxpayers are required to settle 50% of their foreign Currency portion of their tax obligation in local currency.
- Where the law requires tax liabilities to be paid in local currency, taxpayers are compelled to settle such tax obligations exclusively in local currency.
- Obligations payable in local currency will be converted at the Wholesale Auction Exchange Rate prevailing on the date when the tax fell due (25<sup>th</sup> June 2023).

Taxpayers should note that the usual penalties for late submission and payment of tax are still applicable. Therefore, taxpayers are urged to submit all tax returns on time and payments for all taxes should be remitted on time and in full, through banks. Refer to the following link on ZIMRA website for ZIMRA Bank Account details <https://www.zimra.co.zw/profile/203>

*My Taxes, My Duties: Building My Zimbabwe!!*

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