



PUBLIC NOTICE: TAX PAYMENTS ACCORDING TO FOREIGN CURRENCY BPs AND ZWL BPs

The Zimbabwe Revenue Authority (ZIMRA) advises clients that the Authority has created separate Business Partner Numbers (BPs), which begin with a "3" for the submission of returns and remittance of tax in foreign currency. The old BPs which start with a "2" for Zimbabwean Dollar (ZWL) tax remittance and return submissions are still in use. The creation of separate BPs was brought about by Finance Act No. 8 of 2022 which inserted Section 37AA to the Income Tax Act [Chapter 23:06], providing for the submission of separate tax returns where any part of income from trade or investment is earned in foreign currency. The Authority has however, noticed that some taxpayers are **incorrectly** paying their tax obligations in wrong Business Partner Numbers (BPs).

This notice therefore reminds all taxpayers to pay taxes correctly in ZWL and USD BPs with reference to **Public Notice 17 of 2023**. Taxpayers who have not yet received their Foreign Currency BPs are encouraged to approach their nearest ZIMRA office for assistance. ZIMRA values your cooperation in tax compliance and look forward to a continued business relationship with you.

My Taxes, My Duties: Building My Zimbabwe!!

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