



## **PUBLIC NOTICE: CHANGE OF VALUE ADDED TAX RATE FROM 14.5% TO 15%**

Following the promulgation of Finance Act Number 2 of 2022, the Finance Minister directed that Value Added Tax rate be adjusted from **14.5% to 15%, with effect from 1 January 2023.**

The Zimbabwe Revenue Authority (ZIMRA) hereby notifies all its valued clients that the Value Added Tax (VAT) rate is now **15%** starting **1 January 2023** going forward.

ZIMRA wishes to advise **all Value Added Tax Registered Operators** that:

- a) With effect from **1 January 2023** they are now required to charge **Value Added Tax** at the rate of **15%**.
- b) **Fiscal devices** should record VAT at **15%**, therefore VAT Registered Operators are required to approach their respective Approved Suppliers for effecting this change and ensuring that their fiscal devices are correctly configured to record the new Value Added Tax (VAT) rate of 15%.

*My Taxes, My Duties: Building My Zimbabwe!!*

**Public Notice 2 of 2023 issued on 8/1/2023.**

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