

**[CAP. 23:04**Finance (Amendment of Section 14(2)(a) and Schedule to  
Chapter 1 of Finance Act) Regulations, 2021

IT is hereby notified that the Minister of Finance and Economic Development has, in terms of section 3 of the Finance Act [*Chapter 23:04*], made the following regulations—

1. These regulations may be cited as the Finance (Amendment of Section 14(2)(a) and Schedule to Chapter I of Finance Act) Regulations, 2021.

*Amendment of Schedule to Chapter I of Cap. 23:04*

2. With effect from the 1st January, 2021, in the year of assessment beginning on the 1st January, 2021, in Part II by the deletion of the items relating to the level of taxable income earned from employment, and the substitution of the following, being the levels of taxable income earned from employment for the period beginning on the 1st January, 2021, and ending on the 31st December, 2021—

<i>Taxable income from employment in foreign currency</i>		
<i>“Section</i>	<i>Level of taxable income</i>	<i>Specified percentage</i>
		<i>%</i>
14(2)(a1)(i)	Up to US\$ 840 .....	0
14(2)(a1)(ii)	US\$ 841 to US\$3 600 .....	20
14(2)(a1)(iii)	US\$3 601 to US\$12 000 .....	25
14(2)(a1)(iv)	US\$12 001 to US\$24 000 .....	30
14(2)(a1)(v)	US\$24 001 to US\$36 000 .....	35
14(2)(a1)(vi)	US\$36 001 and more .....	40”.

**[CAP. 23:04**Finance (Amendment of Section 14(2)(a) and Schedule to  
Chapter 1 of Finance Act) Regulations, 2021

IT is hereby notified that the Minister of Finance and Economic Development has, in terms of section 3 of the Finance Act [*Chapter 23:04*], made the following regulations—

1. These regulations may be cited as the Finance (Amendment of Section 14(2)(a) and Schedule to Chapter I of Finance Act) Regulations, 2021.

*Amendment of Schedule to Chapter I of Cap. 23:04*

2. With effect from the 1st January, 2021, in the year of assessment beginning on the 1st January, 2021, in Part II by the deletion of the items relating to the level of taxable income earned from employment, and the substitution of the following, being the levels of taxable income earned from employment for the period beginning on the 1st January, 2021, and ending on the 31st December, 2021—

<i>Taxable income from employment in foreign currency</i>		
<i>“Section</i>	<i>Level of taxable income</i>	<i>Specified percentage</i>
		<i>%</i>
14(2)(a1)(i)	Up to US\$ 840 .....	0
14(2)(a1)(ii)	US\$ 841 to US\$3 600 .....	20
14(2)(a1)(iii)	US\$3 601 to US\$12 000 .....	25
14(2)(a1)(iv)	US\$12 001 to US\$24 000 .....	30
14(2)(a1)(v)	US\$24 001 to US\$36 000 .....	35
14(2)(a1)(vi)	US\$36 001 and more .....	40”.