

Correction of the August to December 2019 tax tables: Income Tax

The Zimbabwe Revenue Authority (ZIMRA) hereby notifies its valued clients that the highest tax rate of 45% on taxable income earned from employment which was gazetted in the Finance Act (7) No 2 of 2019 is being corrected to 40%.

The necessary legislation amending the highest rate from 45% to 40% will be promulgated in due course and will be with effect from 1 August 2019. Employers are therefore advised to effect the correct rate of 40% as shown below:

Section	Level of taxable income 1/8/19-31/12/19	Specified percentage %
14(2)(a)(i)	Up to \$3 500.....	0
14(2)(a)(ii)	\$3 501 to \$15 000	20
14(2)(a)(iii)	\$15 001 to \$50 000	25
14(2)(a)(iv)	\$50 001 to \$100 000.....	30
14(2)(a)(v)	\$100 001 to \$150 000	35
14(2)(a)(vii)	\$150 001 and more.....	40

Public Notice Number 35 of 2019.



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