

ZIMBABWE REVENUE AUTHORITY  
 PAY AS YOU EARN (PAYE) FOREIGN CURRENCY TAX TABLES FOR JANUARY TO DECEMBER 2023



DAILY TABLE							Example
Rates							If an employee earns
from	-	to	3.29	multiply by	0%	Deduct	- \$9 per day
from	3.30	to	9.86	multiply by	20%	Deduct	0.66 The tax will be calculated thus:
from	9.87	to	32.88	multiply by	25%	Deduct	1.15
from	32.89	to	65.75	multiply by	30%	Deduct	2.79 \$9.00 x 20% -\$0.66
from	65.76	to	98.63	multiply by	35%	Deduct	6.08 US\$1.14
from	98.64	and above		multiply by	40%	Deduct	11.01
WEEKLY TABLE							Example
Rates							If an employee earns
from	-	to	23.08	multiply by	0%	Deduct	- \$65 per week
from	23.09	to	69.23	multiply by	20%	Deduct	4.62 The tax will be calculated thus:
from	69.24	to	230.77	multiply by	25%	Deduct	8.08
from	230.78	to	461.54	multiply by	30%	Deduct	19.62 \$65 x 20% -\$4.62
from	461.55	to	692.31	multiply by	35%	Deduct	42.69 US\$8.38
from	692.32	and above		multiply by	40%	Deduct	77.31
FORTNIGHTLY TABLE							Example
Rates							If an employee earns
from	-	to	46.15	multiply by	0%	Deduct	- \$420 per fortnight
from	46.16	to	138.46	multiply by	20%	Deduct	9.23 The tax will be calculated thus:
from	138.47	to	461.54	multiply by	25%	Deduct	16.15
from	461.55	to	923.08	multiply by	30%	Deduct	39.23 \$420 x 25%-\$16.15
from	923.09	to	1,384.62	multiply by	35%	Deduct	85.38 US\$88.85
from	1,384.63	and above		multiply by	40%	Deduct	154.62
MONTHLY TABLE							Example
Rates							If an employee earns
from	-	to	100.00	multiply by	0%	Deduct	- \$1 800 per month
from	100.01	to	300.00	multiply by	20%	Deduct	20.00 The tax will be calculated thus:
from	300.01	to	1,000.00	multiply by	25%	Deduct	35.00
from	1,000.01	to	2,000.00	multiply by	30%	Deduct	85.00 \$1 800 x 30% - \$85.00 =
from	2,000.01	to	3,000.00	multiply by	35%	Deduct	185.00 US\$455.00
from	3,000.01	and above		multiply by	40%	Deduct	335.00
ANNUAL TABLE							Example
Rates							If an employee earns
from	0	to	1,200.00	multiply by	0%	Deduct	- \$32 000 per year
from	1,201	to	3,600.00	multiply by	20%	Deduct	240 The tax will be calculated thus:
from	3,601	to	12,000.00	multiply by	25%	Deduct	420
from	12,001	to	24,000.00	multiply by	30%	Deduct	1,020 \$32 000 x 35%-\$2 220.00
from	24,001	to	36,000.00	multiply by	35%	Deduct	2,220 US\$8,980.00
from	36,001	and above		multiply by	40%	Deduct	4,020

Aids Levy is 3% of the Individuals' Tax payable

**CONTACT YOUR NEAREST ZIMRA OFFICE FOR QUERIES**