



**ZIMBABWE REVENUE AUTHORITY
CUSTOMS AND EXCISE (INWARD PROCESSING) (REBATE) REGULATIONS, 1992**

SECURITY BOND

BY THIS BOND WE

of being principal and

.....

of and.....

as sureties, hereby jointly and severally bind ourselves to the Zimbabwe Revenue Authority for the payment of the sum of Z\$(mount in words).....

..... for and in respect of duty rebated on goods imported or removed from bond in

terms of the Customs and Excise (Inward Processing) (Rebate) Regulations, 1992.

WHEREAS it is recorded that the above principal, namely

.....

wishes to import goods or remove them from bond for processing under the Customs and Excise (Inward Processing) (Rebate) Regulations,1992, and the Commissioner General has agreed to grant the rebate of duty in respect of such goods in accordance with the regulations;

NOW THEREFORE it is hereby agreed that this security bond shall not be enforceable provided that the principal complies with the Customs and Excise (Inward Processing) (Rebate) Regulations, 1992 and any conditions set by the Commissioner General on registering the principal under the said regulations.

In the event of any failure by the principal to comply with the said regulations, both, the principal and the sureties shall be liable jointly and severally, for the whole of the sum specified herein under renunciation of any benefits to which they, or either of them might otherwise be entitled to claim against the Authority including *inter alia*, the benefits of division and excussion, revision of accounts, errors of calculations and no cause of debt, the meaning and effect of which the principal and the sureties acknowledge themselves to be fully acquainted. The liability of the principal and the sureties shall not be affected or vitiated by any extension of time or other indulgence that may be granted whether before or after the due date for payment has arrived.

The principal or the sureties shall not be entitled to cancel their liability under this security bond unless written notice of intention to do so has been given to the Commissioner General at least three calendar months before such cancellation. The Commissioner General shall not allow such cancellation unless he is satisfied that the obligations of the principal under the regulations have been complied with.

Signed by the Principal at on this
day of, 20.....

.....
(Full names) (Signature)

In the presence of:

Witness
(Full names) (Signature)

Witness
(Full names) (Signature)

Signed by the Surety at on this
day of 20.....

.....
(Full names) (Signature)

In the presence of:

Witness
(Full names) (Signature)

Witness
(Full names) (Signature)

Signed by the Surety at on this
day of 20.....

.....
(Full names) (Signature)

In the presence of:

Witness
(Full names) (Signature)

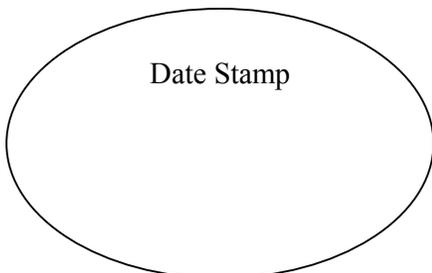
Witness
(Full names) (Signature)

FOR ZIMRA ONLY

No.

.....
Date received

.....
Coordinator



.....
For Regional Manager (Name and Signature)